



**Louisville Gas and Electric Company**  
220 West Main Street (40202)  
P.O. Box 32010  
Louisville, Kentucky 40232

September 29, 2005

Elizabeth O'Donnell, Executive Director  
Public Service Commission of Kentucky  
211 Sower Blvd.  
P.O. Box 615  
Frankfort, Kentucky 40601

RECEIVED

SEP 29 2005

PUBLIC SERVICE  
COMMISSION

Re: Performance Based Ratemaking ("PBR" Case No. 2001-00017)

Dear Ms. O'Donnell:

As directed in the Commission's Order in the above-cited case dated October 26, 2001, and reaffirmed in its Order dated May 27, 2005, in Case No. 2005-00031, attached are an original and four copies of the PBR quarterly activity report. This report is a summary of LG&E's activity under the PBR mechanism for the period beginning May 1, 2005 and ending July 31, 2005, including data and supporting documentation for the third quarter of PBR Year 8.

The report includes the following:

1. The non-labor related O&M costs incurred to implement the PBR mechanisms,
2. The results of LG&E's activity under the PBR.

If you have any questions regarding this matter, please contact Clay Murphy, Director of Gas Management, Planning and Supply at (502) 627-2424.

Respectfully,

Robert M. Conroy  
Manager, Rates

Attachments

## **Activity Under LG&E's Performance-Based Ratemaking ("PBR") Mechanism May, June, and July 2005**

Attached is a preliminary estimate and summary of LG&E's activity under the PBR mechanism for May, June, and July of 2005. In accordance with the Order in Case No. 2001-017 dated October 26, 2001, LG&E is making this quarterly filing.

In each of these quarterly reports, LG&E is supplying the Public Service Commission ("Commission") with information which is pertinent to the particular quarter. Also enclosed is the supporting documentation related to the PBR mechanism calculations.

### **General Discussion:**

The results for this quarter cannot and should not be extrapolated for the remainder of the 2004/2005 PBR period. Savings may occur under the PBR mechanism in later months which may offset the expenses experienced to date.

The results shown in this filing compare the various calculated benchmarks against actual gas costs for each component of the PBR mechanism by month. The actual gas costs and volumes set forth herein do not correspond to the dollars and volumes actually booked and reported by LG&E as purchased gas costs for the month as reported in LG&E's Gas Supply Clause ("GSC"). The actual costs and volumes used herein reflect adjustments made to LG&E's costs and volumes, not in the month the adjustments were made and booked, but in the month for which the adjustments are applicable. As billing or volumetric adjustments occur, the results set forth herein may be modified. If they occur at all, these adjustments are not expected to be significant.

**PBR—Gas Acquisition Index Factor ("GAIF")** is an incentive mechanism for gas commodity costs. Under this component, LG&E benchmarks its gas commodity costs against a calculated benchmark representative of the market price of gas by using various industry-accepted price postings. Factors affecting LG&E's performance under this portion of the PBR mechanism are discussed below.

*Purchasing Practices and Strategy:* LG&E has sought to generate savings under the PBR mechanism by (1) aggressively managing gas supplies to ensure that purchases will be made at less than applicable gas supply indices, (2) purchasing gas at capacity-constrained points at which points natural gas is typically priced at less than the referenced indices, (3) maximizing the use of LG&E's on-system storage and off-system contract storage by accelerating or deferring injections (or withdrawals) in order to maximize savings under the PBR mechanism, and (4) taking actions in order to mitigate expenses under the HRF component of the GAIF. LG&E has not used any financial instruments to date in pursuing its objectives under the PBR mechanism.

**PBR – Transportation Index Factor (“TIF”)** is an incentive mechanism for pipeline transportation costs. With this component, LG&E benchmarks its pipeline transportation costs against the transportation rates filed with the Federal Energy Regulatory Commission (“FERC”) by either Texas Gas Transmission LLC (“Texas Gas”) or Tennessee Gas Pipeline Company (“Tennessee”), as applicable.

*Purchasing Practices and Strategy:* LG&E has sought to ensure that savings result under the PBR mechanism by (1) aggressively negotiating pipeline discounts, and (2) releasing pipeline capacity not required by LG&E to serve its customers. Factors affecting LG&E’s performance under this portion of the PBR mechanism are discussed below.

*Texas Gas Transmission LLC Rate Case:* The rates being charged by Texas Gas are not being billed subject to refund. However, Texas Gas has filed with FERC for an increase in base in Docket No. RP05-317 expected to become effective November 1, 2005. Therefore, this proposed increase in Texas Gas’s base rates will not impact the rates being billed by Texas Gas during this PBR Year.

*Tennessee Gas Pipeline Company:* The rates being charged by Tennessee are not being billed subject to refund.

**PBR – Off-System Sales Index Factor (“OSSIF”)** is an incentive mechanism for off-system sales. LG&E may be in a position to sell natural gas or transportation services or both above cost.

*Off-System Sales:* LG&E made off-system sales during the reporting period because opportunities arose to generate savings and LG&E had natural gas under contract and available for sale. These off-system sales were made to entities which are not affiliated with LG&E.

**Information Required to be Reported:** As required by the Commission the following information is being supplied as a part of this filing.

*Preliminary Estimate of Calculated Results:* During PBR Year 8, LG&E achieved the following results for the first nine months ended July 31, 2005:

	<u>PBR-GAIF</u>	<u>PBR-TIF</u>	<u>PBR-OSSIF</u>	<u>Total</u>
Nov. 2004	\$246,082	\$281,453	\$0	\$527,535
Dec.	\$29,730	\$274,215	\$0	\$303,945
Jan. 2005	(\$354,522)	\$386,348	\$47,515	\$79,341
<i>Qtr. Subtotal</i>	(\$78,710)	\$942,016	\$47,515	\$910,821

	<u>PBR-GAIF</u>	<u>PBR-TIF</u>	<u>PBR-OSSIF</u>	<u>Total</u>
<i>Feb.</i>	(\$175,080)	\$251,404	\$13,080	\$89,404
<i>Mar.</i>	\$620,066	\$246,015	\$604,745	\$1,470,826
<i>Apr.</i>	\$33,864	\$392,236	\$0	\$426,100
<i>Qtr. Subtotal</i>	\$478,850	\$889,655	\$617,825	\$1,986,330
<i>May</i>	\$62,033	\$420,957	\$0	\$482,990
<i>Jun.</i>	\$414,464	\$459,614	\$607,248	\$1,481,326
<i>Jul.</i>	\$577,430	\$518,224	\$0	\$1,095,654
<i>Qtr. Subtotal</i>	\$1,053,927	\$1,398,795	\$607,248	\$3,059,970
<i>Total</i>	\$1,454,067	\$3,230,466	\$1,272,588	\$5,957,121

*The supporting calculations are enclosed with this filing.*

*Labor-Related and Operating and Maintenance ("O&M") Costs:* *The PBR mechanism requires that LG&E exclude labor-related or other expenses typically classified as O&M expenses from the determination of any savings or expenses under the PBR mechanism. LG&E is required to report on a quarterly basis any costs required to implement the PBR mechanism. Inasmuch as such costs cannot be used to offset the savings or increase expenses which might arise under the PBR mechanism, LG&E has sought to minimize these incremental costs. LG&E has not incurred any significant quantifiable costs during the period covered by this quarterly report for activity under the PBR mechanism.*

pbr\_quarterly\_reports\_psc\_3 2005.doc

**PBR CALCULATIONS FOR THE 9 MONTHS ENDED  
JULY 31, 2005**

**PBR-GAIF  
SUPPORTING CALCULATIONS**

**PBR-GAIF  
CALCULATION OF BENCHMARK GAS COSTS  
("BGC")**

LOUISVILLE GAS AND ELECTRIC COMPANY  
GAIF - CALCULATION OF BGC

Column	1	2	3	4	5	6	7	8	9	10	11	12
	APV TRANSPORTED UNDER TGT RATE NNS	APV TRANSPORTED UNDER TGT RATE FT	APV TRANSPORTED UNDER OTHER TGT CAPACITY	APV TRANSPORTED UNDER TGPL FT-A	TGPL APV - OTHER	TOTAL APV FOR SYSTEM SUPPLY (1+2+3+4+5)	TGT OR TGPL PEFDCQ	APV - PEFDCQ= TOTAL APV FOR SYSTEM SUPPLY (6-7)	ALLOCATION OF APV ACCORDING TO SZFQE%			
									TGT ZONE SL 39.72%	TGT ZONE 1 31.31%	TGPL ZONE 0 22.72%	TGPL ZONE 1 6.25%
									(C. 8 X SZFQE%)	(C. 8 X SZFQE%)	(C. 8 X SZFQE%)	(C. 8 X SZFQE%)
Nov 04	973,493	587,807	0	1,088,251	0	2,649,551	0	2,649,551	1,052,402	829,574	601,978	165,597
Dec 04	2,341,188	755,574	0	1,514,161	0	4,610,923	0	4,610,923	1,831,459	1,443,680	1,047,602	288,182
Jan 05	1,953,777	610,782	0	996,591	0	3,561,150	0	3,561,150	1,414,489	1,114,996	809,093	222,572
Feb 05	538,053	228,696	0	876,087	0	1,642,836	0	1,642,836	652,535	514,372	373,252	102,677
Mar 05	559,393	594,142	0	687,040	0	1,840,575	0	1,840,575	731,076	576,284	418,179	115,036
Apr 05	1,082,503	249,700	0	110,000	0	1,442,203	0	1,442,203	572,843	451,554	327,668	90,138
May 05	1,561,559	367,465	0	313,000	0	2,242,024	0	2,242,024	890,532	701,978	509,388	140,126
Jun 05	851,024	563,343	0	941,730	0	2,356,097	0	2,356,097	935,842	737,694	535,305	147,256
Jul 05	1,032,219	1,558,919	0	1,643,344	0	4,234,482	0	4,234,482	1,681,936	1,325,817	962,074	264,655
Aug 05	0	0	0	0	0	0	0	0	0	0	0	0
Sep 05	0	0	0	0	0	0	0	0	0	0	0	0
Oct 05	0	0	0	0	0	0	0	0	0	0	0	0
Total	10,893,209	5,516,428	0	8,170,204	0	24,579,841	0	24,579,841	9,763,114	7,695,949	5,584,539	1,536,239

Column	13	14	15	16	17	18	19	20	21	22	23
	SAI TGT-SL	APV x SAI TGT-SL (9X13)	SAI TGT-Z1	APV x SAI TGT-Z1 (10X15)	SAI TGPL-Z0	APV x SAI TGPL-Z0 (11X17)	SAI TGPL-Z1	APV x SAI TGPL-Z1 (12X19)	DAI TGT OR TGPL	APV x DAI TGT OR TGPL (7 x 21)	TOTAL BMGCC (14+16+18+20+22)
Nov 04	\$6,5938	\$6,939,328	\$6,5956	\$5,471,538	\$6,3960	\$3,850,251	\$6,5673	\$1,087,525	\$6,9601	\$0	\$17,348,642
Dec 04	\$7,0583	\$12,926,987	\$7,0623	\$10,195,701	\$6,7540	\$7,075,504	\$7,0688	\$2,037,101	\$7,3384	\$0	\$32,235,293
Jan 05	\$6,1639	\$8,718,769	\$6,1162	\$6,819,539	\$5,7195	\$4,627,607	\$6,1886	\$1,377,409	\$6,5396	\$0	\$21,543,324
Feb 05	\$6,1293	\$3,999,583	\$6,1100	\$3,142,813	\$5,7803	\$2,157,509	\$6,1350	\$629,923	\$6,5339	\$0	\$9,929,828
Mar 05	\$6,6657	\$4,873,133	\$6,6480	\$3,831,136	\$6,4081	\$2,679,733	\$6,6660	\$766,830	\$7,1654	\$0	\$12,150,832
Apr 05	\$7,2167	\$4,134,036	\$7,1910	\$3,247,125	\$6,9711	\$2,284,206	\$7,1906	\$648,146	\$7,6494	\$0	\$10,313,513
May 05	\$6,5867	\$5,865,667	\$6,5661	\$4,609,258	\$6,3792	\$3,249,488	\$6,5230	\$914,042	\$6,9561	\$0	\$14,638,455
Jun 05	\$6,7748	\$6,340,142	\$6,7618	\$4,988,139	\$6,6913	\$3,581,886	\$6,7336	\$991,563	\$7,1492	\$0	\$15,901,730
Jul 05	\$7,3746	\$12,403,605	\$7,3393	\$9,730,569	\$7,2031	\$6,929,915	\$7,3288	\$1,939,604	\$7,6827	\$0	\$31,003,693
Aug 05	\$0.0000	\$0	\$0.0000	\$0	\$0.0000	\$0	\$0.0000	\$0	\$0.0000	\$0	\$0
Sep 05	\$0.0000	\$0	\$0.0000	\$0	\$0.0000	\$0	\$0.0000	\$0	\$0.0000	\$0	\$0
Oct 05	\$0.0000	\$0	\$0.0000	\$0	\$0.0000	\$0	\$0.0000	\$0	\$0.0000	\$0	\$0
Total		\$66,201,250		\$52,035,818		\$36,436,099		\$10,392,143		\$0	\$165,065,310

Column	24	25	26	27	28
	TOTAL BMGCC (COL 23)	SUPPLY RESERVATION FEES		HRF (25 + 26) / 2	BGC (24+27)
		2002/2003	2003/2004		
Nov 04	\$17,348,642	\$776,979	\$1,514,481	\$1,145,730	\$18,494,372
Dec 04	\$32,235,293	\$1,026,714	\$1,576,625	\$1,301,670	\$33,536,963
Jan 05	\$21,543,324	\$1,080,165	\$1,580,370	\$1,330,268	\$22,873,592
Feb 05	\$9,929,828	\$930,815	\$1,468,562	\$1,199,689	\$11,129,517
Mar 05	\$12,150,832	\$477,399	\$533,997	\$505,698	\$12,656,530
Apr 05	\$10,313,513	\$135,342	\$207,290	\$171,316	\$10,484,829
May 05	\$14,638,455	\$141,949	\$214,199	\$178,074	\$14,816,529
Jun 05	\$15,901,730	\$134,528	\$207,289	\$170,909	\$16,072,639
Jul 05	\$31,003,693	\$137,224	\$214,199	\$175,712	\$31,179,405
Aug 05	\$0	\$0	\$0	\$0	\$0
Sep 05	\$0	\$0	\$0	\$0	\$0
Oct 05	\$0	\$0	\$0	\$0	\$0
Total	\$165,065,310	\$4,841,115	\$7,517,012	\$6,179,066	\$171,244,376

**PBR-GAIF  
CALCULATION OF ACTUAL GAS COSTS  
("AGC")**

LOUISVILLE GAS AND ELECTRIC COMPANY  
GAS ACQUISITION INDEX FACTOR - CALCULATION OF AGC

Column	1	2	3	4	5	6	7	8	9	10
	APV TRANSPORTED UNDER LG&E'S TGT RATE NNS	COST OF GAS TRANSPORTED UNDER LG&E'S RATE NNS	APV TRANSPORTED UNDER LG&E'S TGT RATE FT	COST OF GAS TRANSPORTED UNDER LG&E'S TGT RATE FT	APV TRANSPORTED UNDER OTHER TGT CAPACITY	COST OF GAS TRANSPORTED UNDER OTHER TGT CAPACITY	APV TRANSPORTED UNDER LG&E'S TGPL RATE FT-A	COST OF GAS TRANSPORTED UNDER LG&E'S TGPL RATE FT-A	APV TRANSPORTED UNDER OTHER TGPL CAPACITY	COST OF GAS TRANSPORTED UNDER OTHER TGPL CAPACITY
Nov 04	973,493	\$6,455,728	587,807	\$3,673,107	0	\$0	1,088,251	\$6,368,626	0	\$0
Dec 04	2,341,188	\$16,505,265	755,574	\$5,325,476	0	\$0	1,514,161	\$9,866,053	0	\$0
Jan 05	1,953,777	\$11,918,847	610,782	\$3,729,745	0	\$0	996,591	\$5,751,114	0	\$0
Feb 05	538,053	\$3,203,612	228,696	\$1,397,551	0	\$0	876,087	\$5,066,051	0	\$0
Mar 05	559,393	\$3,370,578	594,142	\$3,685,325	0	\$0	687,040	\$4,162,419	0	\$0
Apr 05	1,082,503	\$7,742,394	249,700	\$1,756,262	0	\$0	110,000	\$745,745	0	\$0
May 05	1,561,559	\$10,214,336	367,465	\$2,357,181	0	\$0	313,000	\$1,969,530	0	\$0
Jun 05	851,024	\$5,436,616	563,343	\$3,398,871	0	\$0	941,730	\$6,616,124	0	\$0
Jul 05	1,032,219	\$7,150,191	1,558,919	\$11,097,725	0	\$0	1,643,344	\$12,140,610	0	\$0
Aug 05	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
Sep 05	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
Oct 05	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
	10,893,209	\$71,997,567	5,516,428	\$36,421,243	0	\$0	8,170,204	\$52,686,272	0	\$0

Column	11	12	13
	TOTAL GAS COSTS (2+4+6+8+10)	2004/2005 SUPPLY RESERVATION FEES	TOTAL ACTUAL GAS COSTS
Nov 04	\$16,497,461	\$1,750,829	\$18,248,290
Dec 04	\$31,696,794	\$1,810,439	\$33,507,233
Jan 05	\$21,399,706	\$1,828,408	\$23,228,114
Feb 05	\$9,667,214	\$1,637,383	\$11,304,597
Mar 05	\$11,218,322	\$818,142	\$12,036,464
Apr 05	\$10,244,401	\$206,564	\$10,450,965
May 05	\$14,541,047	\$213,449	\$14,754,496
Jun 05	\$15,451,611	\$206,564	\$15,658,175
Jul 05	\$30,388,526	\$213,449	\$30,601,975
Aug 05	\$0	\$0	\$0
Sep 05	\$0	\$0	\$0
Oct 05	\$0	\$0	\$0
Total	\$161,105,082	\$8,685,227	\$169,790,309

**PBR-GAIF  
CALCULATION OF SAVINGS AND/OR EXPENSES**

LOUISVILLE GAS AND ELECTRIC COMPANY  
 CALCULATION OF SAVINGS AND EXPENSES  
 UNDER PBR GAS ACQUISITION FACTOR ("GAIF")

Column	1	2	3
	BGC FROM COL. 28	AGC FROM COL. 13	SAVINGS/ (EXPENSES) (1 - 2)
Nov 04	\$18,494,372	\$18,248,290	\$246,082
Dec 04	\$33,536,963	\$33,507,233	\$29,730
Jan 05	\$22,873,592	\$23,228,114	(\$354,522)
Feb 05	\$11,129,517	\$11,304,597	(\$175,080)
Mar 05	\$12,656,530	\$12,036,464	\$620,066
Apr 05	\$10,484,829	\$10,450,965	\$33,864
May 05	\$14,816,529	\$14,754,496	\$62,033
Jun 05	\$16,072,639	\$15,658,175	\$414,464
Jul 05	\$31,179,405	\$30,601,975	\$577,430
Aug 05	\$0	\$0	\$0
Sep 05	\$0	\$0	\$0
Oct 05	\$0	\$0	\$0
Total	\$171,244,376	\$169,790,309	\$1,454,067

**PBR-GAIF  
INDICES**

**PBR-GAIF  
INDICES  
TEXAS GAS – ZONE SL**

LOUISVILLE GAS AND ELECTRIC  
 CALCULATION OF SUPPLY AREA INDICES  
 SAI (TGT-SL)

	NATURAL GAS WEEK GULF COAST ONSHORE-LA	GAS DAILY AVG. TGT ZONE SL	INSIDE FERC TGT -ZONE SL	AVERAGE
Nov. 04	\$6.0940	\$6.0875	\$7.6000	\$6.5938
Dec. 04	\$6.6750	\$6.5898	\$7.9100	\$7.0583
Jan. 05	\$6.2140	\$6.1078	\$6.1700	\$6.1639
Feb. 05	\$6.0650	\$6.0829	\$6.2400	\$6.1293
Mar. 05	\$6.8875	\$6.8895	\$6.2200	\$6.6657
Apr. 05	\$7.1850	\$7.1852	\$7.2800	\$7.2167
May 05	\$6.5160	\$6.4640	\$6.7800	\$6.5867
Jun. 05	\$7.1025	\$7.1220	\$6.1000	\$6.7748
Jul. 05	\$7.5775	\$7.5663	\$6.9800	\$7.3746
Aug. 05	\$0.0000	\$0.0000	\$0.0000	\$0.0000
Sep. 05	\$0.0000	\$0.0000	\$0.0000	\$0.0000
Oct. 05	\$0.0000	\$0.0000	\$0.0000	\$0.0000

CALCULATION OF AVERAGE NATURAL GAS WEEK PRICE BY MONTH  
FOR TEXAS GAS ZONE SL

NATURAL GAS WEEK GULF COAST ONSHORE - LA			NATURAL GAS WEEK GULF COAST ONSHORE - LA		
	MONTHLY AVERAGE			MONTHLY AVERAGE	
11/01/2004	\$7.1700		05/02/2005	\$6.8100	
11/08/2004	\$6.6800		05/09/2005	\$6.5600	
11/15/2004	\$6.0500		05/16/2005	\$6.5600	
11/22/2004	\$5.5200		05/23/2005	\$6.3800	
11/29/2004	\$5.0500	\$6.0940	05/30/2005	\$6.2700	\$6.5160
12/06/2004	\$6.3500		06/06/2005	\$6.4500	
12/13/2004	\$6.1200		06/13/2005	\$7.1000	
12/20/2004	\$7.1500		06/20/2005	\$7.4000	
12/27/2004	\$7.0800	\$6.6750	06/27/2005	\$7.4600	\$7.1025
01/03/2005	\$6.2400		07/04/2005	\$7.0400	
01/10/2005	\$5.7500		07/11/2005	\$7.6400	
01/17/2005	\$6.2100		07/18/2005	\$7.8400	
01/24/2005	\$6.4500		07/25/2005	\$7.7900	\$7.5775
01/31/2005	\$6.4200	\$6.2140	08/01/2005	\$0.0000	
02/07/2005	\$6.2300		08/08/2005	\$0.0000	
02/14/2005	\$6.0400		08/15/2005	\$0.0000	
02/21/2005	\$5.9200		08/22/2005	\$0.0000	
02/28/2005	\$6.0700	\$6.0650	08/29/2005	\$0.0000	\$0.0000
03/07/2005	\$6.5900		09/05/2005	\$0.0000	
03/14/2005	\$6.8100		09/12/2005	\$0.0000	
03/21/2005	\$7.0800		09/19/2005	\$0.0000	
03/28/2005	\$7.0700	\$6.8875	09/26/2005	\$0.0000	\$0.0000
04/04/2005	\$7.2700		10/03/2005	\$0.0000	
04/11/2005	\$7.4300		10/10/2005	\$0.0000	
04/18/2005	\$7.0400		10/17/2005	\$0.0000	
04/25/2005	\$7.0000	\$7.1850	10/24/2005	\$0.0000	
			10/31/2005	\$0.0000	\$0.0000

CALCULATION OF AVERAGE PRICES REPORTED IN GAS DAILY  
FOR TEXAS GAS ZONE SL

NOVEMBER 2004

DECEMBER 2004

JANUARY 2005

TEXAS GAS ZONE SL

TEXAS GAS ZONE SL

TEXAS GAS ZONE SL

DAY	LOW	HIGH	AVERAGE
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DAY	LOW	HIGH	AVERAGE
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DAY	LOW	HIGH	AVERAGE
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1	\$ 6.2900	\$ 6.3800	\$ 6.3350
2	\$ 6.8900	\$ 6.9600	\$ 6.9250
3	\$ 6.7400	\$ 6.8800	\$ 6.8100
4	\$ 7.1400	\$ 7.2600	\$ 7.2000
5	\$ 7.2000	\$ 7.3300	\$ 7.2650
6			
7			
8	\$ 5.8800	\$ 5.9900	\$ 5.9350
9	\$ 6.4700	\$ 6.6800	\$ 6.5750
10	\$ 5.5000	\$ 5.8400	\$ 5.6700
11	\$ 6.0500	\$ 6.1800	\$ 6.1150
12	\$ 6.1700	\$ 6.1900	\$ 6.1800
13			
14			
15	\$ 5.7800	\$ 5.9900	\$ 5.8850
16	\$ 5.9100	\$ 6.1700	\$ 6.0400
17	\$ 6.4000	\$ 6.6100	\$ 6.5050
18	\$ 5.8500	\$ 5.9900	\$ 5.9200
19	\$ 5.2800	\$ 5.6000	\$ 5.4400
20			
21			
22	\$ 4.6000	\$ 4.8100	\$ 4.7050
23	\$ 5.0800	\$ 5.2600	\$ 5.1700
24	\$ 5.1300	\$ 5.2300	\$ 5.1800
25			
26			
27			
28			
29	\$ 4.8300	\$ 5.3200	\$ 5.0750
30	\$ 6.7100	\$ 6.9300	\$ 6.8200

1	\$ 6.7000	\$ 6.7800	\$ 6.7400
2	\$ 6.7300	\$ 6.8500	\$ 6.7900
3	\$ 6.6100	\$ 6.7300	\$ 6.6700
4			
5			
6	\$ 5.8600	\$ 6.0300	\$ 5.9450
7	\$ 5.8400	\$ 6.0800	\$ 5.9600
8	\$ 5.9300	\$ 6.0500	\$ 5.9900
9	\$ 5.9200	\$ 6.0000	\$ 5.9600
10	\$ 5.9800	\$ 6.0400	\$ 6.0100
11			
12			
13	\$ 6.2200	\$ 6.3200	\$ 6.2700
14	\$ 6.8400	\$ 6.9300	\$ 6.8850
15	\$ 6.9500	\$ 7.1400	\$ 7.0450
16	\$ 6.9800	\$ 7.0200	\$ 7.0000
17	\$ 6.8400	\$ 6.9100	\$ 6.8750
18			
19			
20	\$ 7.1500	\$ 7.3500	\$ 7.2500
21	\$ 7.0000	\$ 7.2300	\$ 7.1150
22	\$ 6.7900	\$ 6.8900	\$ 6.8400
23	\$ 6.9600	\$ 7.0900	\$ 7.0250
24			
25			
26			
27	\$ 6.9900	\$ 7.1000	\$ 7.0450
28	\$ 6.5000	\$ 6.6000	\$ 6.5500
29	\$ 6.1800	\$ 6.3300	\$ 6.2550
30	\$ 6.1400	\$ 6.1900	\$ 6.1650
31			

1			
2			
3	\$ 5.9600	\$ 6.0100	\$ 5.9850
4	\$ 5.4300	\$ 5.5300	\$ 5.4800
5	\$ 5.6400	\$ 5.7100	\$ 5.6750
6	\$ 5.8000	\$ 5.8500	\$ 5.8250
7	\$ 5.6700	\$ 5.8000	\$ 5.7350
8			
9			
10	\$ 5.7000	\$ 5.8100	\$ 5.7550
11	\$ 6.1000	\$ 6.1400	\$ 6.1200
12	\$ 5.8500	\$ 5.9100	\$ 5.8800
13	\$ 5.8100	\$ 5.8700	\$ 5.8400
14	\$ 6.0100	\$ 6.0700	\$ 6.0400
15			
16			
17			
18	\$ 6.3900	\$ 6.5200	\$ 6.4550
19	\$ 6.6000	\$ 6.6900	\$ 6.6450
20	\$ 6.1400	\$ 6.2300	\$ 6.1850
21	\$ 6.2100	\$ 6.2600	\$ 6.2350
22			
23			
24	\$ 6.4000	\$ 6.4500	\$ 6.4250
25	\$ 6.3700	\$ 6.4200	\$ 6.3950
26	\$ 6.3500	\$ 6.4500	\$ 6.4000
27	\$ 6.3700	\$ 6.4600	\$ 6.4150
28	\$ 6.4400	\$ 6.5000	\$ 6.4700
29			
30			
31	\$ 6.1600	\$ 6.2300	\$ 6.1950

TOTAL \$ 119.9000 \$ 123.6000 \$ 121.7500

TOTAL \$ 137.1100 \$ 139.6600 \$ 138.3850

TOTAL \$ 121.4000 \$ 122.9100 \$ 122.1550

POSTINGS 20 20 20

POSTINGS 21 21 21

POSTINGS 20 20 20

AVERAGE \$ 5.9950 \$ 6.1800 \$ 6.0875

AVERAGE \$ 6.5290 \$ 6.6505 \$ 6.5898

AVERAGE \$ 6.0700 \$ 6.1455 \$ 6.1078

CALCULATION OF AVERAGE PRICES REPORTED IN GAS DAILY  
FOR TEXAS GAS ZONE SL

FEBRUARY 2005

MARCH 2005

APRIL 2005

DAY	TEXAS GAS ZONE SL		
	LOW	HIGH	AVERAGE

DAY	TEXAS GAS ZONE SL		
	LOW	HIGH	AVERAGE

DAY	TEXAS GAS ZONE SL		
	LOW	HIGH	AVERAGE

1	\$ 6.0900	\$ 6.1800	\$ 6.1350
2	\$ 6.2500	\$ 6.3000	\$ 6.2750
3	\$ 6.3200	\$ 6.3800	\$ 6.3500
4	\$ 6.2400	\$ 6.3700	\$ 6.3050
5			
6			
7	\$ 6.0700	\$ 6.1100	\$ 6.0900
8	\$ 5.9000	\$ 6.0200	\$ 5.9600
9	\$ 5.9100	\$ 5.9500	\$ 5.9300
10	\$ 6.1600	\$ 6.2000	\$ 6.1800
11	\$ 6.1500	\$ 6.2300	\$ 6.1900
12			
13			
14	\$ 5.9600	\$ 6.0100	\$ 5.9850
15	\$ 5.8600	\$ 5.9200	\$ 5.8900
16	\$ 5.9500	\$ 5.9900	\$ 5.9700
17	\$ 6.0100	\$ 6.0700	\$ 6.0400
18	\$ 6.0200	\$ 6.0700	\$ 6.0450
19			
20			
21			
22	\$ 5.8300	\$ 5.8500	\$ 5.8400
23	\$ 5.8300	\$ 5.9000	\$ 5.8650
24	\$ 5.9600	\$ 6.0400	\$ 6.0000
25	\$ 6.2700	\$ 6.3400	\$ 6.3050
26			
27			
28	\$ 6.1900	\$ 6.2500	\$ 6.2200

1	\$ 6.5600	\$ 6.6400	\$ 6.6000
2	\$ 6.6000	\$ 6.6700	\$ 6.6350
3	\$ 6.5700	\$ 6.6100	\$ 6.5900
4	\$ 6.6100	\$ 6.7200	\$ 6.6650
5			
6			
7	\$ 6.4300	\$ 6.5500	\$ 6.4900
8	\$ 6.6100	\$ 6.6400	\$ 6.6250
9	\$ 6.7600	\$ 6.8900	\$ 6.8250
10	\$ 6.9300	\$ 7.0300	\$ 6.9800
11	\$ 6.8600	\$ 6.9000	\$ 6.8800
12			
13			
14	\$ 6.6800	\$ 6.7300	\$ 6.7050
15	\$ 6.8200	\$ 6.8700	\$ 6.8450
16	\$ 7.0900	\$ 7.1300	\$ 7.1100
17	\$ 7.0300	\$ 7.0700	\$ 7.0500
18	\$ 7.1600	\$ 7.2500	\$ 7.2050
19			
20			
21	\$ 7.0900	\$ 7.1000	\$ 7.0950
22	\$ 7.1000	\$ 7.1400	\$ 7.1200
23	\$ 7.1800	\$ 7.2300	\$ 7.2050
24	\$ 7.0500	\$ 7.0900	\$ 7.0700
25			
26			
27			
28	\$ 6.9900	\$ 7.0300	\$ 7.0100
29	\$ 6.8600	\$ 6.8800	\$ 6.8700
30	\$ 6.8200	\$ 6.9200	\$ 6.8700
31	\$ 7.1000	\$ 7.1500	\$ 7.1250

1	\$ 7.4100	\$ 7.5300	\$ 7.4700
2			
3			
4	\$ 7.5200	\$ 7.6000	\$ 7.5600
5	\$ 7.6900	\$ 7.7900	\$ 7.7400
6	\$ 7.3500	\$ 7.4300	\$ 7.3900
7	\$ 7.4300	\$ 7.5200	\$ 7.4750
8	\$ 7.4500	\$ 7.5300	\$ 7.4900
9			
10			
11	\$ 7.2400	\$ 7.2600	\$ 7.2500
12	\$ 7.1400	\$ 7.2000	\$ 7.1700
13	\$ 7.3000	\$ 7.3500	\$ 7.3250
14	\$ 7.0500	\$ 7.0900	\$ 7.0700
15	\$ 6.9700	\$ 7.0400	\$ 7.0050
16			
17			
18	\$ 6.9200	\$ 6.9400	\$ 6.9300
19	\$ 6.8900	\$ 6.9600	\$ 6.9250
20	\$ 6.9800	\$ 7.0100	\$ 6.9950
21	\$ 7.0700	\$ 7.0900	\$ 7.0800
22	\$ 6.9000	\$ 6.9300	\$ 6.9150
23			
24			
25	\$ 7.0300	\$ 7.0800	\$ 7.0550
26	\$ 7.2400	\$ 7.2700	\$ 7.2550
27	\$ 7.0300	\$ 7.0800	\$ 7.0550
28	\$ 7.0700	\$ 7.1000	\$ 7.0850
29	\$ 6.6200	\$ 6.6800	\$ 6.6500
30			

TOTAL	\$ 114.9700	\$ 116.1800	\$ 115.5750
POSTINGS	19	19	19
AVERAGE	\$ 6.0511	\$ 6.1147	\$ 6.0829

TOTAL	\$ 150.9000	\$ 152.2400	\$ 151.5700
POSTINGS	22	22	22
AVERAGE	\$ 6.8591	\$ 6.9200	\$ 6.8895

TOTAL	\$ 150.3000	\$ 151.4800	\$ 150.8900
POSTINGS	21	21	21
AVERAGE	\$ 7.1571	\$ 7.2133	\$ 7.1852

CALCULATION OF AVERAGE PRICES REPORTED IN GAS DAILY  
FOR TEXAS GAS ZONE SL

MAY 2005

JUNE 2005

JULY 2005

TEXAS GAS ZONE SL			
DAY	LOW	HIGH	AVERAGE

TEXAS GAS ZONE SL			
DAY	LOW	HIGH	AVERAGE

TEXAS GAS ZONE SL			
DAY	LOW	HIGH	AVERAGE

1			
2	\$ 6.3700	\$ 6.6300	\$ 6.5000
3	\$ 6.4500	\$ 6.4900	\$ 6.4700
4	\$ 6.5900	\$ 6.6300	\$ 6.6100
5	\$ 6.4800	\$ 6.4900	\$ 6.4850
6	\$ 6.6300	\$ 6.6700	\$ 6.6500
7			
8			
9	\$ 6.6100	\$ 6.6400	\$ 6.6250
10	\$ 6.5200	\$ 6.5500	\$ 6.5350
11	\$ 6.6300	\$ 6.6700	\$ 6.6500
12	\$ 6.6100	\$ 6.6300	\$ 6.6200
13	\$ 6.5400	\$ 6.6100	\$ 6.5750
14			
15			
16	\$ 6.4400	\$ 6.4600	\$ 6.4500
17	\$ 6.4300	\$ 6.4400	\$ 6.4350
18	\$ 6.3700	\$ 6.4200	\$ 6.3950
19	\$ 6.4700	\$ 6.4900	\$ 6.4800
20	\$ 6.3500	\$ 6.3800	\$ 6.3650
21			
22			
23	\$ 6.3400	\$ 6.3600	\$ 6.3500
24	\$ 6.2700	\$ 6.3600	\$ 6.3150
25	\$ 6.4200	\$ 6.4600	\$ 6.4400
26	\$ 6.3100	\$ 6.3500	\$ 6.3300
27	\$ 6.2600	\$ 6.3000	\$ 6.2800
28			
29			
30			
31	\$ 6.1600	\$ 6.2100	\$ 6.1850

1	\$ 6.2100	\$ 6.2800	\$ 6.2450
2	\$ 6.2700	\$ 6.3000	\$ 6.2850
3	\$ 6.5100	\$ 6.5900	\$ 6.5500
4			
5			
6	\$ 6.5900	\$ 6.6900	\$ 6.6400
7	\$ 7.0500	\$ 7.0900	\$ 7.0700
8	\$ 7.0800	\$ 7.1200	\$ 7.1000
9	\$ 7.1900	\$ 7.2400	\$ 7.2150
10	\$ 6.9900	\$ 7.0300	\$ 7.0100
11			
12			
13	\$ 7.0100	\$ 7.0900	\$ 7.0500
14	\$ 7.0400	\$ 7.1000	\$ 7.0700
15	\$ 7.2900	\$ 7.3300	\$ 7.3100
16	\$ 7.3400	\$ 7.3600	\$ 7.3500
17	\$ 7.3800	\$ 7.4500	\$ 7.4150
18			
19			
20	\$ 7.5700	\$ 7.6100	\$ 7.5900
21	\$ 7.6200	\$ 7.8000	\$ 7.7100
22	\$ 7.3600	\$ 7.4100	\$ 7.3850
23	\$ 7.3500	\$ 7.3800	\$ 7.3650
24	\$ 7.4800	\$ 7.5200	\$ 7.5000
25			
26			
27	\$ 7.4100	\$ 7.4700	\$ 7.4400
28	\$ 7.2500	\$ 7.2900	\$ 7.2700
29	\$ 6.9800	\$ 7.0600	\$ 7.0200
30	\$ 7.0600	\$ 7.1300	\$ 7.0950

1	\$ 6.9800	\$ 7.0300	\$ 7.0050
2			
3			
4			
5	\$ 6.9700	\$ 7.0100	\$ 6.9900
6	\$ 7.3400	\$ 7.3900	\$ 7.3650
7	\$ 7.6300	\$ 7.7100	\$ 7.6700
8	\$ 7.5500	\$ 7.6400	\$ 7.5950
9			
10			
11	\$ 7.6000	\$ 7.8400	\$ 7.7200
12	\$ 7.3300	\$ 7.4100	\$ 7.3700
13	\$ 7.7200	\$ 7.8400	\$ 7.7800
14	\$ 7.7200	\$ 7.7700	\$ 7.7450
15	\$ 7.9100	\$ 7.9800	\$ 7.9450
16			
17			
18	\$ 7.9500	\$ 8.0000	\$ 7.9750
19	\$ 7.7600	\$ 7.7900	\$ 7.7750
20	\$ 7.6800	\$ 7.7100	\$ 7.6950
21	\$ 7.7200	\$ 7.8400	\$ 7.7800
22	\$ 7.5500	\$ 7.7200	\$ 7.6350
23			
24			
25	\$ 7.3900	\$ 7.4600	\$ 7.4250
26	\$ 7.3400	\$ 7.4100	\$ 7.3750
27	\$ 7.3800	\$ 7.4200	\$ 7.4000
28	\$ 7.4600	\$ 7.5400	\$ 7.5000
29	\$ 7.5400	\$ 7.6200	\$ 7.5800
30			
31			

TOTAL      \$ 135.2500    \$ 136.2400    \$ 135.7450

TOTAL      \$ 156.0300    \$ 157.3400    \$ 156.6850

TOTAL      \$ 150.5200    \$ 152.1300    \$ 151.3250

POSTINGS            21            21            21

POSTINGS            22            22            22

POSTINGS            20            20            20

AVERAGE \$    6.4405    \$    6.4876    \$    6.4640

AVERAGE \$    7.0923    \$    7.1518    \$    7.1220

AVERAGE \$    7.5260    \$    7.6065    \$    7.5663

**PBR-GAIF  
INDICES  
TEXAS GAS – ZONE 1**

LOUISVILLE GAS AND ELECTRIC  
 CALCULATION OF SUPPLY AREA INDICES  
 SAI (TGT-Z1)

	NATURAL GAS WEEK LOUISIANA NORTH	GAS DAILY AVG. TGT ZONE 1	INSIDE FERC TGT -ZONE 1	AVERAGE
Nov. 04	\$6.1320	\$6.0948	\$7.5600	\$6.5956
Dec. 04	\$6.6825	\$6.5943	\$7.9100	\$7.0623
Jan. 05	\$6.1340	\$6.0845	\$6.1300	\$6.1162
Feb. 05	\$6.0525	\$6.0674	\$6.2100	\$6.1100
Mar. 05	\$6.8575	\$6.8764	\$6.2100	\$6.6480
Apr. 05	\$7.1400	\$7.1731	\$7.2600	\$7.1910
May 05	\$6.5280	\$6.4702	\$6.7000	\$6.5661
Jun. 05	\$7.0950	\$7.1205	\$6.0700	\$6.7618
Jul. 05	\$7.5175	\$7.5705	\$6.9300	\$7.3393
Aug. 05	\$0.0000	\$0.0000	\$0.0000	\$0.0000
Sep. 05	\$0.0000	\$0.0000	\$0.0000	\$0.0000
Oct. 05	\$0.0000	\$0.0000	\$0.0000	\$0.0000

CALCULATION OF AVERAGE NATURAL GAS WEEK PRICE BY MONTH  
FOR TEXAS GAS ZONE 1

	NATURAL GAS WEEK LOUISIANA NORTH	MONTHLY AVERAGE		NATURAL GAS WEEK LOUISIANA NORTH	MONTHLY AVERAGE
11/01/2004	\$7.2000		05/02/2005	\$6.8500	
11/08/2004	\$6.7200		05/09/2005	\$6.5500	
11/15/2004	\$6.1000		05/16/2005	\$6.5200	
11/22/2004	\$5.5000		05/23/2005	\$6.3900	
11/29/2004	\$5.1400	\$6.1320	05/30/2005	\$6.3300	\$6.5280
12/06/2004	\$6.4200		06/06/2005	\$6.4200	
12/13/2004	\$6.1300		06/13/2005	\$7.1000	
12/20/2004	\$7.1200		06/20/2005	\$7.4100	
12/27/2004	\$7.0600	\$6.6825	06/27/2005	\$7.4500	\$7.0950
01/03/2005	\$6.1900		07/04/2005	\$7.0500	
01/10/2005	\$5.7000		07/11/2005	\$7.5600	
01/17/2005	\$6.1500		07/18/2005	\$7.8800	
01/24/2005	\$6.3500		07/25/2005	\$7.5800	\$7.5175
01/31/2005	\$6.2800	\$6.1340	08/01/2005	\$0.0000	
02/07/2005	\$6.2000		08/08/2005	\$0.0000	
02/14/2005	\$6.0200		08/15/2005	\$0.0000	
02/21/2005	\$5.9100		08/22/2005	\$0.0000	
02/28/2005	\$6.0800	\$6.0525	08/29/2005	\$0.0000	\$0.0000
03/07/2005	\$6.5500		09/05/2005	\$0.0000	
03/14/2005	\$6.7500		09/12/2005	\$0.0000	
03/21/2005	\$7.0600		09/19/2005	\$0.0000	
03/28/2005	\$7.0700	\$6.8575	09/26/2005	\$0.0000	\$0.0000
04/04/2005	\$7.1900		10/03/2005	\$0.0000	
04/11/2005	\$7.3400		10/10/2005	\$0.0000	
04/18/2005	\$7.0400		10/17/2005	\$0.0000	
04/25/2005	\$6.9900	\$7.1400	10/24/2005	\$0.0000	
			10/31/2005	\$0.0000	\$0.0000

CALCULATION OF AVERAGE PRICES REPORTED IN GAS DAILY  
FOR TEXAS GAS ZONE 1

NOVEMBER 2004

DECEMBER 2004

JANUARY 2005

TEXAS GAS ZONE 1

TEXAS GAS ZONE 1

TEXAS GAS ZONE 1

DAY	LOW	HIGH	AVERAGE
1	\$ 6.2900	\$ 6.3600	\$ 6.3250
2	\$ 6.7900	\$ 6.9300	\$ 6.8600
3	\$ 6.7700	\$ 6.8300	\$ 6.8000
4	\$ 7.1700	\$ 7.2400	\$ 7.2050
5	\$ 7.1600	\$ 7.3500	\$ 7.2550
6			
7			
8	\$ 5.8700	\$ 5.9400	\$ 5.9050
9	\$ 6.5800	\$ 6.7600	\$ 6.6700
10	\$ 5.5200	\$ 5.7600	\$ 5.6400
11	\$ 6.1200	\$ 6.1800	\$ 6.1500
12	\$ 6.1500	\$ 6.1800	\$ 6.1650
13			
14			
15	\$ 5.9000	\$ 6.0800	\$ 5.9900
16	\$ 6.0000	\$ 6.1300	\$ 6.0650
17	\$ 6.5100	\$ 6.6100	\$ 6.5600
18	\$ 5.8800	\$ 5.9400	\$ 5.9100
19	\$ 5.3800	\$ 5.6000	\$ 5.4900
20			
21			
22	\$ 4.6000	\$ 4.7300	\$ 4.6650
23	\$ 5.1600	\$ 5.2300	\$ 5.1950
24	\$ 5.1500	\$ 5.2400	\$ 5.1950
25			
26			
27			
28			
29	\$ 4.7900	\$ 5.3600	\$ 5.0750
30	\$ 6.5300	\$ 7.0200	\$ 6.7750

DAY	LOW	HIGH	AVERAGE
1	\$ 6.6900	\$ 6.7300	\$ 6.7100
2	\$ 6.7600	\$ 6.8300	\$ 6.7950
3	\$ 6.5100	\$ 6.6900	\$ 6.6000
4			
5			
6	\$ 5.9200	\$ 6.0000	\$ 5.9600
7	\$ 5.9900	\$ 6.0200	\$ 6.0050
8	\$ 5.9400	\$ 6.0500	\$ 5.9950
9	\$ 5.9400	\$ 6.0200	\$ 5.9800
10	\$ 6.0200	\$ 6.0400	\$ 6.0300
11			
12			
13	\$ 6.2400	\$ 6.2800	\$ 6.2600
14	\$ 6.8800	\$ 6.9200	\$ 6.9000
15	\$ 6.9800	\$ 7.2200	\$ 7.1000
16	\$ 6.9800	\$ 7.0300	\$ 7.0050
17	\$ 6.8300	\$ 6.8800	\$ 6.8550
18			
19			
20	\$ 7.1600	\$ 7.3500	\$ 7.2550
21	\$ 7.0600	\$ 7.2000	\$ 7.1300
22	\$ 6.7800	\$ 6.8600	\$ 6.8200
23	\$ 7.0200	\$ 7.1200	\$ 7.0700
24			
25			
26			
27	\$ 7.0700	\$ 7.0900	\$ 7.0800
28	\$ 6.5000	\$ 6.5800	\$ 6.5400
29	\$ 6.1900	\$ 6.2600	\$ 6.2250
30	\$ 6.1000	\$ 6.2300	\$ 6.1650
31			

DAY	LOW	HIGH	AVERAGE
1			
2			
3	\$ 5.9600	\$ 6.0000	\$ 5.9800
4	\$ 5.4300	\$ 5.5100	\$ 5.4700
5	\$ 5.6000	\$ 5.7100	\$ 5.6550
6	\$ 5.7900	\$ 5.8300	\$ 5.8100
7	\$ 5.6600	\$ 5.7400	\$ 5.7000
8			
9			
10	\$ 5.7100	\$ 5.7800	\$ 5.7450
11	\$ 6.1000	\$ 6.1500	\$ 6.1250
12	\$ 5.8400	\$ 5.8800	\$ 5.8600
13	\$ 5.8100	\$ 5.8500	\$ 5.8300
14	\$ 6.0000	\$ 6.0600	\$ 6.0300
15			
16			
17			
18	\$ 6.3500	\$ 6.5100	\$ 6.4300
19	\$ 6.6100	\$ 6.6800	\$ 6.6450
20	\$ 6.0900	\$ 6.1500	\$ 6.1200
21	\$ 6.1600	\$ 6.2400	\$ 6.2000
22			
23			
24	\$ 6.3500	\$ 6.4100	\$ 6.3800
25	\$ 6.3300	\$ 6.3800	\$ 6.3550
26	\$ 6.3300	\$ 6.3900	\$ 6.3600
27	\$ 6.3500	\$ 6.4100	\$ 6.3800
28	\$ 6.4200	\$ 6.4500	\$ 6.4350
29			
30			
31	\$ 6.1400	\$ 6.2200	\$ 6.1800

TOTAL      \$ 120.3200    \$ 123.4700    \$ 121.8950  
 POSTINGS            20            20            20  
 AVERAGE    \$   6.0160    \$   6.1735    \$   6.0948

TOTAL      \$ 137.5600    \$ 139.4000    \$ 138.4800  
 POSTINGS            21            21            21  
 AVERAGE    \$   6.5505    \$   6.6381    \$   6.5943

TOTAL      \$ 121.0300    \$ 122.3500    \$ 121.6900  
 POSTINGS            20            20            20  
 AVERAGE    \$   6.0515    \$   6.1175    \$   6.0845

CALCULATION OF AVERAGE PRICES REPORTED IN GAS DAILY  
FOR TEXAS GAS ZONE 1

FEBRUARY 2005

TEXAS GAS ZONE 1			
DAY	LOW	HIGH	AVERAGE
1	\$ 6.0700	\$ 6.1500	\$ 6.1100
2	\$ 6.2400	\$ 6.2900	\$ 6.2650
3	\$ 6.3200	\$ 6.3500	\$ 6.3350
4	\$ 6.2700	\$ 6.3500	\$ 6.3100
5			
6			
7	\$ 6.0800	\$ 6.0900	\$ 6.0850
8	\$ 5.9400	\$ 6.0000	\$ 5.9700
9	\$ 5.9300	\$ 5.9600	\$ 5.9450
10	\$ 6.1600	\$ 6.1900	\$ 6.1750
11	\$ 6.1500	\$ 6.1900	\$ 6.1700
12			
13			
14	\$ 5.9500	\$ 5.9800	\$ 5.9650
15	\$ 5.8600	\$ 5.9000	\$ 5.8800
16	\$ 5.9300	\$ 5.9600	\$ 5.9450
17	\$ 6.0200	\$ 6.0600	\$ 6.0400
18	\$ 6.0100	\$ 6.0400	\$ 6.0250
19			
20			
21			
22	\$ 5.8100	\$ 5.8500	\$ 5.8300
23	\$ 5.8200	\$ 5.8600	\$ 5.8400
24	\$ 5.9500	\$ 5.9900	\$ 5.9700
25	\$ 6.1900	\$ 6.2700	\$ 6.2300
26			
27			
28	\$ 6.1600	\$ 6.2200	\$ 6.1900
TOTAL	\$ 114.8600	\$ 115.7000	\$ 115.2800
POSTINGS	19	19	19
AVERAGE	\$ 6.0453	\$ 6.0895	\$ 6.0674

MARCH 2005

TEXAS GAS ZONE 1			
DAY	LOW	HIGH	AVERAGE
1	\$ 6.5700	\$ 6.6300	\$ 6.6000
2	\$ 6.6100	\$ 6.6500	\$ 6.6300
3	\$ 6.5600	\$ 6.6000	\$ 6.5800
4	\$ 6.6500	\$ 6.6900	\$ 6.6700
5			
6			
7	\$ 6.4000	\$ 6.5200	\$ 6.4600
8	\$ 6.5900	\$ 6.6300	\$ 6.6100
9	\$ 6.7400	\$ 6.8200	\$ 6.7800
10	\$ 6.9500	\$ 7.0000	\$ 6.9750
11	\$ 6.8200	\$ 6.8800	\$ 6.8500
12			
13			
14	\$ 6.6600	\$ 6.7200	\$ 6.6900
15	\$ 6.8200	\$ 6.9000	\$ 6.8600
16	\$ 7.1000	\$ 7.1200	\$ 7.1100
17	\$ 6.9900	\$ 7.0400	\$ 7.0150
18	\$ 7.1800	\$ 7.2000	\$ 7.1900
19			
20			
21	\$ 7.0700	\$ 7.1000	\$ 7.0850
22	\$ 7.1000	\$ 7.1200	\$ 7.1100
23	\$ 7.1700	\$ 7.2100	\$ 7.1900
24	\$ 7.0500	\$ 7.0900	\$ 7.0700
25			
26			
27			
28	\$ 6.9800	\$ 7.0400	\$ 7.0100
29	\$ 6.8400	\$ 6.8700	\$ 6.8550
30	\$ 6.8100	\$ 6.8600	\$ 6.8350
31	\$ 7.0700	\$ 7.1400	\$ 7.1050
TOTAL	\$ 150.7300	\$ 151.8300	\$ 151.2800
POSTINGS	22	22	22
AVERAGE	\$ 6.8514	\$ 6.9014	\$ 6.8764

APRIL 2005

TEXAS GAS ZONE 1			
DAY	LOW	HIGH	AVERAGE
1	\$ 7.3900	\$ 7.4600	\$ 7.4250
2			
3			
4	\$ 7.5300	\$ 7.5800	\$ 7.5550
5	\$ 7.7000	\$ 7.7800	\$ 7.7400
6	\$ 7.3500	\$ 7.3900	\$ 7.3700
7	\$ 7.4100	\$ 7.4500	\$ 7.4300
8	\$ 7.5000	\$ 7.5200	\$ 7.5100
9			
10			
11	\$ 7.2200	\$ 7.2600	\$ 7.2400
12	\$ 7.1200	\$ 7.1700	\$ 7.1450
13	\$ 7.3100	\$ 7.3300	\$ 7.3200
14	\$ 7.0500	\$ 7.0800	\$ 7.0650
15	\$ 6.9700	\$ 7.0300	\$ 7.0000
16			
17			
18	\$ 6.9100	\$ 6.9400	\$ 6.9250
19	\$ 6.8900	\$ 6.9300	\$ 6.9100
20	\$ 6.9500	\$ 6.9900	\$ 6.9700
21	\$ 7.0500	\$ 7.0800	\$ 7.0650
22	\$ 6.8700	\$ 6.9100	\$ 6.8900
23			
24			
25	\$ 7.0100	\$ 7.0400	\$ 7.0250
26	\$ 7.2400	\$ 7.2800	\$ 7.2600
27	\$ 7.0500	\$ 7.0700	\$ 7.0600
28	\$ 7.0600	\$ 7.0900	\$ 7.0750
29	\$ 6.6200	\$ 6.6900	\$ 6.6550
30			
TOTAL	\$ 150.2000	\$ 151.0700	\$ 150.6350
POSTINGS	21	21	21
AVERAGE	\$ 7.1524	\$ 7.1938	\$ 7.1731

CALCULATION OF AVERAGE PRICES REPORTED IN GAS DAILY  
FOR TEXAS GAS ZONE 1

MAY 2005

JUNE 2005

JULY 2005

TEXAS GAS ZONE 1			
DAY	LOW	HIGH	AVERAGE

TEXAS GAS ZONE 1			
DAY	LOW	HIGH	AVERAGE

TEXAS GAS ZONE 1			
DAY	LOW	HIGH	AVERAGE

1			
2	\$ 6.5800	\$ 6.6200	\$ 6.6000
3	\$ 6.4400	\$ 6.4900	\$ 6.4650
4	\$ 6.5700	\$ 6.5900	\$ 6.5800
5	\$ 6.4600	\$ 6.4800	\$ 6.4700
6	\$ 6.6000	\$ 6.6300	\$ 6.6150
7			
8			
9	\$ 6.6000	\$ 6.6200	\$ 6.6100
10	\$ 6.5300	\$ 6.5400	\$ 6.5350
11	\$ 6.6300	\$ 6.6600	\$ 6.6450
12	\$ 6.6100	\$ 6.6500	\$ 6.6300
13	\$ 6.6000	\$ 6.6200	\$ 6.6100
14			
15			
16	\$ 6.4400	\$ 6.4500	\$ 6.4450
17	\$ 6.4200	\$ 6.4400	\$ 6.4300
18	\$ 6.3700	\$ 6.3900	\$ 6.3800
19	\$ 6.4800	\$ 6.4900	\$ 6.4850
20	\$ 6.3600	\$ 6.3900	\$ 6.3750
21			
22			
23	\$ 6.3400	\$ 6.3600	\$ 6.3500
24	\$ 6.3100	\$ 6.3600	\$ 6.3350
25	\$ 6.4800	\$ 6.4900	\$ 6.4850
26	\$ 6.3500	\$ 6.4000	\$ 6.3750
27	\$ 6.2500	\$ 6.3300	\$ 6.2900
28			
29			
30			
31	\$ 6.1500	\$ 6.1800	\$ 6.1650

1	\$ 6.1900	\$ 6.2300	\$ 6.2100
2	\$ 6.2700	\$ 6.3000	\$ 6.2850
3	\$ 6.5300	\$ 6.5800	\$ 6.5550
4			
5			
6	\$ 6.5900	\$ 6.6200	\$ 6.6050
7	\$ 7.0600	\$ 7.1000	\$ 7.0800
8	\$ 7.1000	\$ 7.1200	\$ 7.1100
9	\$ 7.1800	\$ 7.2500	\$ 7.2150
10	\$ 7.0200	\$ 7.0300	\$ 7.0250
11			
12			
13	\$ 7.0400	\$ 7.1100	\$ 7.0750
14	\$ 7.0300	\$ 7.0900	\$ 7.0600
15	\$ 7.3100	\$ 7.4000	\$ 7.3550
16	\$ 7.3000	\$ 7.3600	\$ 7.3300
17	\$ 7.3800	\$ 7.4100	\$ 7.3950
18			
19			
20	\$ 7.5700	\$ 7.6100	\$ 7.5900
21	\$ 7.7000	\$ 7.7600	\$ 7.7300
22	\$ 7.3300	\$ 7.4200	\$ 7.3750
23	\$ 7.3600	\$ 7.3800	\$ 7.3700
24	\$ 7.4900	\$ 7.5300	\$ 7.5100
25			
26			
27	\$ 7.3900	\$ 7.4600	\$ 7.4250
28	\$ 7.2300	\$ 7.2700	\$ 7.2500
29	\$ 6.9700	\$ 7.0400	\$ 7.0050
30	\$ 7.0700	\$ 7.1200	\$ 7.0950

1	\$ 7.0000	\$ 7.0300	\$ 7.0150
2			
3			
4			
5	\$ 6.9600	\$ 6.9800	\$ 6.9700
6	\$ 7.3400	\$ 7.3700	\$ 7.3550
7	\$ 7.6500	\$ 7.6900	\$ 7.6700
8	\$ 7.6100	\$ 7.6500	\$ 7.6300
9			
10			
11	\$ 7.5400	\$ 7.7100	\$ 7.6250
12	\$ 7.3100	\$ 7.3500	\$ 7.3300
13	\$ 7.7700	\$ 7.8600	\$ 7.8150
14	\$ 7.7500	\$ 7.7900	\$ 7.7700
15	\$ 7.9000	\$ 7.9700	\$ 7.9350
16			
17			
18	\$ 7.9600	\$ 7.9900	\$ 7.9750
19	\$ 7.7800	\$ 7.8100	\$ 7.7950
20	\$ 7.7200	\$ 7.7400	\$ 7.7300
21	\$ 7.7800	\$ 7.8100	\$ 7.7950
22	\$ 7.6600	\$ 7.6800	\$ 7.6700
23			
24			
25	\$ 7.4100	\$ 7.4400	\$ 7.4250
26	\$ 7.3700	\$ 7.4200	\$ 7.3950
27	\$ 7.3900	\$ 7.4300	\$ 7.4100
28	\$ 7.4800	\$ 7.6000	\$ 7.5400
29	\$ 7.5400	\$ 7.5800	\$ 7.5600
30			
31			

TOTAL \$ 135.5700 \$ 136.1800 \$ 135.8750

TOTAL \$ 156.1100 \$ 157.1900 \$ 156.6500

TOTAL \$ 150.9200 \$ 151.9000 \$ 151.4100

POSTINGS 21 21 21

POSTINGS 22 22 22

POSTINGS 20 20 20

AVERAGE \$ 6.4557 \$ 6.4848 \$ 6.4702

AVERAGE \$ 7.0959 \$ 7.1450 \$ 7.1205

AVERAGE \$ 7.5460 \$ 7.5950 \$ 7.5705

**PBR-GAIF  
INDICES  
TENNESSEE – ZONE 0**

LOUISVILLE GAS AND ELECTRIC COMPANY  
 CALCULATION OF SUPPLY AREA INDICES  
 SAI (TGPL-Z0)

	NATURAL GAS WEEK GULF COAST ONSHORE - TX	GAS DAILY AVG. - TGPL S. CORPUS CHRISTI	INSIDE FERC TGPL-ZONE 0	AVERAGE
Nov. 04	\$5.9340	\$5.9540	\$7.3000	\$6.3960
Dec. 04	\$6.4300	\$6.3319	\$7.5000	\$6.7540
Jan. 05	\$5.7440	\$5.7145	\$5.7000	\$5.7195
Feb. 05	\$5.8000	\$5.8208	\$5.7200	\$5.7803
Mar. 05	\$6.6275	\$6.6468	\$5.9500	\$6.4081
Apr. 05	\$6.9275	\$6.9057	\$7.0800	\$6.9711
May 05	\$6.3520	\$6.3157	\$6.4700	\$6.3792
Jun. 05	\$6.9875	\$7.0164	\$6.0700	\$6.6913
Jul. 05	\$7.3625	\$7.4068	\$6.8400	\$7.2031
Aug. 05	\$0.0000	\$0.0000	\$0.0000	\$0.0000
Sep. 05	\$0.0000	\$0.0000	\$0.0000	\$0.0000
Oct. 05	\$0.0000	\$0.0000	\$0.0000	\$0.0000

CALCULATION OF AVERAGE NATURAL GAS WEEK PRICE BY MONTH  
FOR GULF COAST ONSHORE - TEXAS

	NATURAL GAS WEEK GULF COAST ONSHORE - TX	MONTHLY AVERAGE		NATURAL GAS WEEK GULF COAST ONSHORE - TX	MONTHLY AVERAGE
11/01/2004	\$7.0300		05/02/2005	\$6.6100	
11/08/2004	\$6.6200		05/09/2005	\$6.3800	
11/15/2004	\$5.9000		05/16/2005	\$6.3800	
11/22/2004	\$5.2300		05/23/2005	\$6.2500	
11/29/2004	\$4.8900	\$5.9340	05/30/2005	\$6.1400	\$6.3520
12/06/2004	\$6.3800		06/06/2005	\$6.2900	
12/13/2004	\$5.8800		06/13/2005	\$6.9700	
12/20/2004	\$6.7600		06/20/2005	\$7.2900	
12/27/2004	\$6.7000	\$6.4300	06/27/2005	\$7.4000	\$6.9875
01/03/2005	\$5.6500		07/04/2005	\$6.9200	
01/10/2005	\$5.4600		07/11/2005	\$7.4400	
01/17/2005	\$5.8700		07/18/2005	\$7.6700	
01/24/2005	\$5.9100		07/25/2005	\$7.4200	\$7.3625
01/31/2005	\$5.8300	\$5.7440	08/01/2005	\$0.0000	
02/07/2005	\$5.9100		08/08/2005	\$0.0000	
02/14/2005	\$5.7700		08/15/2005	\$0.0000	
02/21/2005	\$5.6800		08/22/2005	\$0.0000	
02/28/2005	\$5.8400	\$5.8000	08/29/2005	\$0.0000	\$0.0000
03/07/2005	\$6.3600		09/05/2005	\$0.0000	
03/14/2005	\$6.5000		09/12/2005	\$0.0000	
03/21/2005	\$6.8400		09/19/2005	\$0.0000	
03/28/2005	\$6.8100	\$6.6275	09/26/2005	\$0.0000	\$0.0000
04/04/2005	\$7.0900		10/03/2005	\$0.0000	
04/11/2005	\$7.1000		10/10/2005	\$0.0000	
04/18/2005	\$6.7600		10/17/2005	\$0.0000	
04/25/2005	\$6.7600	\$6.9275	10/24/2005	\$0.0000	
			10/31/2005	\$0.0000	\$0.0000

CALCULATION OF AVERAGE PRICES REPORTED IN GAS DAILY  
FOR TGPL - SOUTH CORPUS CHRISTI

NOVEMBER 2004

TGPL - S. CORPUS CHRISTI			
DAY	LOW	HIGH	AVERAGE
1	\$ 6.1400	\$ 6.2500	\$ 6.1950
2	\$ 6.7600	\$ 6.8700	\$ 6.8150
3	\$ 6.6000	\$ 6.7800	\$ 6.6900
4	\$ 7.0300	\$ 7.1200	\$ 7.0750
5	\$ 6.9600	\$ 7.1600	\$ 7.0600
6			
7			
8	\$ 5.7700	\$ 5.9000	\$ 5.8350
9	\$ 6.4500	\$ 6.6200	\$ 6.5350
10	\$ 5.3600	\$ 5.6600	\$ 5.5100
11	\$ 5.9700	\$ 6.0400	\$ 6.0050
12	\$ 5.9800	\$ 6.0500	\$ 6.0150
13			
14			
15	\$ 5.6500	\$ 5.7900	\$ 5.7200
16	\$ 5.8400	\$ 5.9800	\$ 5.9100
17	\$ 6.3300	\$ 6.5000	\$ 6.4150
18	\$ 5.6300	\$ 5.8300	\$ 5.7300
19	\$ 5.1800	\$ 5.4800	\$ 5.3300
20			
21			
22	\$ 4.3800	\$ 4.5200	\$ 4.4500
23	\$ 5.0800	\$ 5.1800	\$ 5.1300
24	\$ 5.0900	\$ 5.1600	\$ 5.1250
25			
26			
27			
28			
29	\$ 4.5000	\$ 5.1300	\$ 4.8150
30	\$ 6.4400	\$ 7.0000	\$ 6.7200
TOTAL	\$ 117.1400	\$ 121.0200	\$ 119.0800
POSTINGS	20	20	20
AVERAGE	\$ 5.8570	\$ 6.0510	\$ 5.9540

DECEMBER 2004

TGPL - S. CORPUS CHRISTI			
DAY	LOW	HIGH	AVERAGE
1	\$ 6.5200	\$ 6.6400	\$ 6.5800
2	\$ 6.6700	\$ 6.7800	\$ 6.7250
3	\$ 6.4900	\$ 6.6000	\$ 6.5450
4			
5			
6	\$ 5.7400	\$ 5.8700	\$ 5.8050
7	\$ 5.8400	\$ 5.9200	\$ 5.8800
8	\$ 5.8200	\$ 5.9000	\$ 5.8600
9	\$ 5.7000	\$ 5.8600	\$ 5.7800
10	\$ 5.7200	\$ 5.8900	\$ 5.8050
11			
12			
13	\$ 5.8800	\$ 6.0900	\$ 5.9850
14	\$ 6.5900	\$ 6.7000	\$ 6.6450
15	\$ 6.7000	\$ 7.0300	\$ 6.8650
16	\$ 6.6300	\$ 6.7800	\$ 6.7050
17	\$ 6.5000	\$ 6.5900	\$ 6.5450
18			
19			
20	\$ 6.7700	\$ 6.9000	\$ 6.8350
21	\$ 6.6800	\$ 6.8900	\$ 6.7850
22	\$ 6.4800	\$ 6.5500	\$ 6.5150
23	\$ 6.7300	\$ 6.8800	\$ 6.8050
24			
25			
26			
27	\$ 6.6700	\$ 6.7900	\$ 6.7300
28	\$ 6.0300	\$ 6.1200	\$ 6.0750
29	\$ 5.6800	\$ 5.8400	\$ 5.7600
30	\$ 5.7000	\$ 5.7800	\$ 5.7400
31			
TOTAL	\$ 131.5400	\$ 134.4000	\$ 132.9700
POSTINGS	21	21	21
AVERAGE	\$ 6.2638	\$ 6.4000	\$ 6.3319

JANUARY 2005

TGPL - S. CORPUS CHRISTI			
DAY	LOW	HIGH	AVERAGE
1			
2			
3	\$ 5.4800	\$ 5.5600	\$ 5.5200
4	\$ 5.0700	\$ 5.1200	\$ 5.0950
5	\$ 5.3500	\$ 5.4400	\$ 5.3950
6	\$ 5.5200	\$ 5.5700	\$ 5.5450
7	\$ 5.4700	\$ 5.5800	\$ 5.5250
8			
9			
10	\$ 5.4200	\$ 5.5600	\$ 5.4900
11	\$ 5.8100	\$ 5.9000	\$ 5.8550
12	\$ 5.5800	\$ 5.6400	\$ 5.6100
13	\$ 5.5500	\$ 5.6000	\$ 5.5750
14	\$ 5.6700	\$ 5.7500	\$ 5.7100
15			
16			
17			
18	\$ 5.9700	\$ 6.1800	\$ 6.0750
19	\$ 6.1300	\$ 6.3400	\$ 6.2350
20	\$ 5.6100	\$ 5.7300	\$ 5.6700
21	\$ 5.7300	\$ 5.8300	\$ 5.7800
22			
23			
24	\$ 5.9100	\$ 5.9900	\$ 5.9500
25	\$ 5.8400	\$ 5.8800	\$ 5.8600
26	\$ 5.8500	\$ 5.9400	\$ 5.8950
27	\$ 5.8300	\$ 5.8800	\$ 5.8550
28	\$ 5.8800	\$ 5.9200	\$ 5.9000
29			
30			
31	\$ 5.6900	\$ 5.8100	\$ 5.7500
TOTAL	\$ 113.3600	\$ 115.2200	\$ 114.2900
POSTINGS	20	20	20
AVERAGE	\$ 5.6680	\$ 5.7610	\$ 5.7145

CALCULATION OF AVERAGE PRICES REPORTED IN GAS DAILY  
FOR TGPL - SOUTH CORPUS CHRISTI

FEBRUARY 2005

TGPL - S. CORPUS CHRISTI			
DAY	LOW	HIGH	AVERAGE
1	\$ 5.7700	\$ 5.8800	\$ 5.8250
2	\$ 6.0200	\$ 6.0700	\$ 6.0450
3	\$ 6.0700	\$ 6.1100	\$ 6.0900
4	\$ 5.9400	\$ 6.0400	\$ 5.9900
5			
6			
7	\$ 5.7500	\$ 5.8200	\$ 5.7850
8	\$ 5.6400	\$ 5.7000	\$ 5.6700
9	\$ 5.6200	\$ 5.7400	\$ 5.6800
10	\$ 5.8700	\$ 5.9600	\$ 5.9150
11	\$ 5.8500	\$ 5.9100	\$ 5.8800
12			
13			
14	\$ 5.6900	\$ 5.7400	\$ 5.7150
15	\$ 5.6100	\$ 5.6800	\$ 5.6450
16	\$ 5.7300	\$ 5.7800	\$ 5.7550
17	\$ 5.8000	\$ 5.8700	\$ 5.8350
18	\$ 5.7600	\$ 5.8400	\$ 5.8000
19			
20			
21			
22	\$ 5.5400	\$ 5.6000	\$ 5.5700
23	\$ 5.6000	\$ 5.6800	\$ 5.6400
24	\$ 5.7200	\$ 5.7500	\$ 5.7350
25	\$ 5.9700	\$ 6.0400	\$ 6.0050
26			
27			
28	\$ 5.9800	\$ 6.0500	\$ 6.0150
TOTAL	\$ 109.9300	\$ 111.2600	\$ 110.5950
POSTINGS	19	19	19
AVERAGE	\$ 5.7858	\$ 5.8558	\$ 5.8208

MARCH 2005

TGPL - S. CORPUS CHRISTI			
DAY	LOW	HIGH	AVERAGE
1	\$ 6.2900	\$ 6.4300	\$ 6.3600
2	\$ 6.3600	\$ 6.4300	\$ 6.3950
3	\$ 6.3500	\$ 6.4100	\$ 6.3800
4	\$ 6.4500	\$ 6.5500	\$ 6.5000
5			
6			
7	\$ 6.2400	\$ 6.3100	\$ 6.2750
8	\$ 6.3600	\$ 6.4400	\$ 6.4000
9	\$ 6.4700	\$ 6.6300	\$ 6.5500
10	\$ 6.7000	\$ 6.8200	\$ 6.7600
11	\$ 6.6100	\$ 6.6600	\$ 6.6350
12			
13			
14	\$ 6.3600	\$ 6.4100	\$ 6.3850
15	\$ 6.5000	\$ 6.6100	\$ 6.5550
16	\$ 6.8500	\$ 6.8900	\$ 6.8700
17	\$ 6.7600	\$ 6.8300	\$ 6.7950
18	\$ 6.9000	\$ 6.9500	\$ 6.9250
19			
20			
21	\$ 6.8200	\$ 6.8600	\$ 6.8400
22	\$ 6.8400	\$ 6.8700	\$ 6.8550
23	\$ 6.9300	\$ 6.9800	\$ 6.9550
24	\$ 6.7500	\$ 6.7900	\$ 6.7700
25			
26			
27			
28	\$ 6.7200	\$ 6.7700	\$ 6.7450
29	\$ 6.6500	\$ 6.7100	\$ 6.6800
30	\$ 6.6500	\$ 6.6900	\$ 6.6700
31	\$ 6.8900	\$ 6.9700	\$ 6.9300
TOTAL	\$ 145.4500	\$ 147.0100	\$ 146.2300
POSTINGS	22	22	22
AVERAGE	\$ 6.6114	\$ 6.6823	\$ 6.6468

APRIL 2005

TGPL - S. CORPUS CHRISTI			
DAY	LOW	HIGH	AVERAGE
1	\$ 7.1800	\$ 7.2600	\$ 7.2200
2			
3			
4	\$ 7.2600	\$ 7.3200	\$ 7.2900
5	\$ 7.3800	\$ 7.5200	\$ 7.4500
6	\$ 7.0000	\$ 7.1100	\$ 7.0550
7	\$ 7.0800	\$ 7.1300	\$ 7.1050
8	\$ 7.1400	\$ 7.2200	\$ 7.1800
9			
10			
11	\$ 6.8900	\$ 6.9600	\$ 6.9250
12	\$ 6.8400	\$ 6.9100	\$ 6.8750
13	\$ 7.0700	\$ 7.1500	\$ 7.1100
14	\$ 6.8100	\$ 6.8500	\$ 6.8300
15	\$ 6.6200	\$ 6.7600	\$ 6.6900
16			
17			
18	\$ 6.5400	\$ 6.5800	\$ 6.5600
19	\$ 6.6100	\$ 6.6900	\$ 6.6500
20	\$ 6.7900	\$ 6.8200	\$ 6.8050
21	\$ 6.8300	\$ 6.9000	\$ 6.8650
22	\$ 6.6100	\$ 6.6900	\$ 6.6500
23			
24			
25	\$ 6.7200	\$ 6.7700	\$ 6.7450
26	\$ 6.9400	\$ 6.9900	\$ 6.9650
27	\$ 6.7700	\$ 6.8100	\$ 6.7900
28	\$ 6.8500	\$ 6.8800	\$ 6.8650
29	\$ 6.3500	\$ 6.4400	\$ 6.3950
30			
TOTAL	\$ 144.2800	\$ 145.7600	\$ 145.0200
POSTINGS	21	21	21
AVERAGE	\$ 6.8705	\$ 6.9410	\$ 6.9057

CALCULATION OF AVERAGE PRICES REPORTED IN GAS DAILY  
FOR TGPL - SOUTH CORPUS CHRISTI

MAY 2005

JUNE 2005

JULY 2005

TGPL - S. CORPUS CHRISTI

DAY	LOW	HIGH	AVERAGE
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TGPL - S. CORPUS CHRISTI

DAY	LOW	HIGH	AVERAGE
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TGPL - S. CORPUS CHRISTI

DAY	LOW	HIGH	AVERAGE
-----	-----	------	---------

1			
2	\$ 6.4000	\$ 6.4500	\$ 6.4250
3	\$ 6.2800	\$ 6.3300	\$ 6.3050
4	\$ 6.3700	\$ 6.4100	\$ 6.3900
5	\$ 6.2400	\$ 6.3400	\$ 6.2900
6	\$ 6.4200	\$ 6.4600	\$ 6.4400
7			
8			
9	\$ 6.4000	\$ 6.4800	\$ 6.4400
10	\$ 6.3400	\$ 6.3900	\$ 6.3650
11	\$ 6.4300	\$ 6.4600	\$ 6.4450
12	\$ 6.4200	\$ 6.5200	\$ 6.4700
13	\$ 6.4600	\$ 6.5000	\$ 6.4800
14			
15			
16	\$ 6.2700	\$ 6.3100	\$ 6.2900
17	\$ 6.3000	\$ 6.3300	\$ 6.3150
18	\$ 6.2300	\$ 6.2700	\$ 6.2500
19	\$ 6.3200	\$ 6.3800	\$ 6.3500
20	\$ 6.2100	\$ 6.2500	\$ 6.2300
21			
22			
23	\$ 6.1100	\$ 6.1900	\$ 6.1500
24	\$ 6.1600	\$ 6.2300	\$ 6.1950
25	\$ 6.3200	\$ 6.3800	\$ 6.3500
26	\$ 6.2100	\$ 6.2500	\$ 6.2300
27	\$ 6.1500	\$ 6.1900	\$ 6.1700
28			
29			
30			
31	\$ 6.0100	\$ 6.0900	\$ 6.0500

1	\$ 6.0900	\$ 6.1400	\$ 6.1150
2	\$ 6.1100	\$ 6.1700	\$ 6.1400
3	\$ 6.3600	\$ 6.4200	\$ 6.3900
4			
5			
6	\$ 6.4100	\$ 6.5100	\$ 6.4600
7	\$ 6.9300	\$ 7.0100	\$ 6.9700
8	\$ 7.0000	\$ 7.0500	\$ 7.0250
9	\$ 7.1000	\$ 7.1800	\$ 7.1400
10	\$ 6.9100	\$ 6.9600	\$ 6.9350
11			
12			
13	\$ 6.9100	\$ 7.0200	\$ 6.9650
14	\$ 6.9600	\$ 7.0500	\$ 7.0050
15	\$ 7.1800	\$ 7.2700	\$ 7.2250
16	\$ 7.2300	\$ 7.2700	\$ 7.2500
17	\$ 7.2300	\$ 7.3100	\$ 7.2700
18			
19			
20	\$ 7.4000	\$ 7.4800	\$ 7.4400
21	\$ 7.5400	\$ 7.7200	\$ 7.6300
22	\$ 7.2700	\$ 7.3400	\$ 7.3050
23	\$ 7.2300	\$ 7.2700	\$ 7.2500
24	\$ 7.3400	\$ 7.4000	\$ 7.3700
25			
26			
27	\$ 7.3000	\$ 7.3900	\$ 7.3450
28	\$ 7.1600	\$ 7.1900	\$ 7.1750
29	\$ 6.9000	\$ 6.9700	\$ 6.9350
30	\$ 6.9900	\$ 7.0500	\$ 7.0200

1	\$ 6.8600	\$ 6.9000	\$ 6.8800
2			
3			
4			
5	\$ 6.7800	\$ 6.8500	\$ 6.8150
6	\$ 7.2100	\$ 7.2600	\$ 7.2350
7	\$ 7.5200	\$ 7.5700	\$ 7.5450
8	\$ 7.4400	\$ 7.5000	\$ 7.4700
9			
10			
11	\$ 7.3400	\$ 7.5500	\$ 7.4450
12	\$ 7.1600	\$ 7.2200	\$ 7.1900
13	\$ 7.6000	\$ 7.6500	\$ 7.6250
14	\$ 7.6200	\$ 7.6800	\$ 7.6500
15	\$ 7.7500	\$ 7.8200	\$ 7.7850
16			
17			
18	\$ 7.7000	\$ 7.8300	\$ 7.7650
19	\$ 7.6500	\$ 7.7000	\$ 7.6750
20	\$ 7.5900	\$ 7.6300	\$ 7.6100
21	\$ 7.6600	\$ 7.7200	\$ 7.6900
22	\$ 7.4400	\$ 7.5400	\$ 7.4900
23			
24			
25	\$ 7.2000	\$ 7.2600	\$ 7.2300
26	\$ 7.1800	\$ 7.2800	\$ 7.2300
27	\$ 7.1300	\$ 7.2100	\$ 7.1700
28	\$ 7.2300	\$ 7.2800	\$ 7.2550
29	\$ 7.2500	\$ 7.5100	\$ 7.3800
30			
31			

TOTAL	\$ 132.0500	\$ 133.2100	\$ 132.6300
POSTINGS	21	21	21
AVERAGE	\$ 6.2881	\$ 6.3433	\$ 6.3157

TOTAL	\$ 153.5500	\$ 155.1700	\$ 154.3600
POSTINGS	22	22	22
AVERAGE	\$ 6.9795	\$ 7.0532	\$ 7.0164

TOTAL	\$ 147.3100	\$ 148.9600	\$ 148.1350
POSTINGS	20	20	20
AVERAGE	\$ 7.3655	\$ 7.4480	\$ 7.4068

**PBR-GAIF  
INDICES  
TENNESSEE – ZONE 1**